

MYOB Essentials Connected Ledger



Small business management software

Phone your partner team on **0800 696 272** for more information.

	MYOB Essentials Connected Ledger 2019	MYOB Essentials Connected Ledger 2020	MYOB BankLink	XERO
Transaction Processing				
Automated Bankfeeds	●	●	●	●
Hierarchical Chart of Accounts	●	●	●	● *uses reporting groups
Quantities (banking)	●	●	●	●
Quantities (births/deaths reporting)		●	●	-
Allocation Templates (Payees)	-	●	●	-
Create mem per bank account		●	●	●
Create mem on deposit/withdrawal		●	●	●
Capture receipts via an iOS and Android app	●	●	-	●
Reporting				
Cash Movement	●	●	●	- *statement of cash flow
Budgets	●	●	●	●
Enhanced Budgets		●	●	-
Balance Sheet Comparatives		●	●	●
GL Detail/Summary Report	●	●	●	●
GST Detail/Summary Report	●	●	●	●
Bulk Coding Queries (Practice Online)	●	●	●	-
Scheduling for coding queries (Practice Online)		●	●	-
Enhanced bulk coding queries (Practice Online)		●	●	-
Quantities reporting (General Ledger, Profit & Loss, Cash Movement)		●	●	- *reporting through Figured
Descriptions pulled through onto reports		●	●	●
Automated consolidation of reports across multiple entities		●	-	●
Customisable reports		●	Limited	●
Save and replicate reports across clients/practices		●	Limited	-
Mixed income/expense GST on a single transaction (RCTI)		●	●	-
Scheduled reports			●	-

MYOB Essentials Connected Ledger Feature List

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User Experience				
Consistent tabbing across all fields on all screens		●	●	●
Keyboard shortcuts (banking and key screens)		●	●	-
Mobile Responsive		●	-	● *native mobile app
User Access Management (who has access to file)		●	●	●
User roles/permissions (what user has access to-do)		●	●	●
Enhanced user access for practices		●	●	●
Job Tracking		●	●	●
Departments or branches			●	● *using tracking categories
Tax and GST				
Calculate and track GST	●	●	●	●
Mixed income/expense GST on a single transaction (RCTI)		●	●	●
Electronic GST lodgement (taxable periods of 1, 2, or 6 months)	●	●	-	●
Other				
API and choice of add-ons	●	●	-	●
Can be upgraded to Invoicing, Bills	●	●	-	●

MYOB Practice

Transaction Processing

- + Transaction processing dashboard
- + Bulk coding query report
- + GST status indicators
- + Coding automation indicators
- + Digital Signatures

Advisory

- + Professional advisory reports powered by AI

Client Management and collaboration

- + Client workspace
- + Secure online portals

Note: MYOB Practice available to members of the MYOB Partner program.

New Zealand

Certified Consultants | 0800 696 227 | apsales@myob.com
Accounting Practices | 0800 696 272 | cap@myob.co.nz
myob.com