

MYOB PayGlobal



Payroll

Overview

Payroll is a crucial aspect of any business

An accurate, compliant and functionally rich payroll solution is critical to any business strategy. MYOB PayGlobal Payroll lets you fully automate payroll from multiple locations, with unlimited employees, and within required timeframes. Payroll addresses all your payroll needs, including payments, deductions costing, entitlements, pay rates, and legislative requirements for Australia and New Zealand. You can couple Payroll with MYOB PayGlobal's other modules, such as MYOB PayGlobal Self-Service so employees and managers can access payslips, update personal details, and apply for and approve leave online.

Benefits of MYOB PayGlobal Payroll

Accurate

Payroll automation achieves vast reductions in processing time as well as increased data accuracy, ensuring that your staff will be paid correctly first time, every time.

Other benefits include:

- + Direct credit & funds transfer to any compatible banking system.
- + Fast and accurate payment, deduction and entitlement calculations, covering benefits, varying employee agreements, and redundancy payments.

Compliant

MYOB PayGlobal software is registered with the Australian Tax Office's Registered Software Facility as compliant with Australian tax requirements, including a full termination calculator and legislative tax reporting, as well as being fully compliant and registered with Inland Revenue in New Zealand. MYOB PayGlobal provides regular tax releases to ensure that you remain compliant with legislative changes.

Flexible

MYOB PayGlobal Payroll allows you to:

- + Have multiple payrolls with multiple locations.
- + Manage thousands of employees efficiently.
- + Process weekly, fortnightly, monthly and out-of-cycle pays.
- + Automatically increase pay rates based on age or service.
- + Handle part-time and frequently changing contracts, and manage payrolls for any number of companies.
- + Calculate full labour costs, including on-costs such as superannuation, payroll tax, work cover & leave liability provision.
- + Have flexible leave accrual & award management to configure Payroll that suits any award or employment contract requirement.

Informative

MYOB PayGlobal Payroll provides comprehensive reporting on any aspect of your payroll. Our extensive set of standard reports cover tax and financial reporting, general ledger entries, master file listings, leave valuation, and entitlements. Payroll provides complete data integrity and full exception reporting. It checks for excessive pay rates, gross payment and leave hours, missing or duplicate data, invalid cost codes, and missing payments within a specified timeframe. Audit exception reporting routinely checks for unpopulated or incorrectly populated fields, such as negative leave or identical tax numbers.

Convenient

MYOB PayGlobal Self-Service provides online access to leave balances and entitlements, and online processing of leave and notification of approval. MYOB PayGlobal Payroll manages any combination of awards and agreements, along with negative and excess leave entitlements. Payroll caters for multiple leave types, including annual, sick, long service, study, sabbatical, and parental leave.

It automatically processes leave entitlements and can calculate advance leave payments. You can record details of rostered days of and manage employee flexitime through leave credit management.

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